Stone Financial and Wealth Advisors, LLC
d/b/a

Stone Financial

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FORM ADV PART 2A
BROCHURE

This brochure provides information about the qualifications and business practices of Stone Financial and Wealth Advisors, LLC, d/b/a Stone Financial. If you have any questions about the contents of this brochure, contact us at 870-743-2588. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission ("SEC") or by any state securities authority.

Additional information about Stone Financial (CRD No. 226690) is available on the SEC's website at www.adviserinfo.sec.gov.

Stone Financial is a registered investment adviser. Registration with the SEC or any state securities authority does not imply a certain level of skill or training.

Item 2 Summary of Material Changes

Form ADV Part 2 requires registered investment advisers to amend their brochure when information becomes materially inaccurate. If there are any material changes to an adviser's disclosure brochure, the adviser is required to notify you and provide you with a description of the material changes.

Since our last annual updating amendment, dated February 12, 2016 we have made the following material changes to our Form ADV:

- Our brochure has been updated to reflect that we offer the Selection of Other Advisers or Third Party Money Managers (TPMM). For more information on this topic, please refer to Items 4, 5, and 10 below.

- We no longer offer Asset Allocation Services as an independent service.

- Logan Spaw, an Investment Adviser Representative of our firm, is now licensed as an independent insurance agent in Arkansas and Missouri. For more information on this topic and the potential conflicts of interest this presents, refer to Items 5 and 10 below.

Item 3 Table of Contents

Item 4 Advisory Business

Description of Firm
Stone Financial and Wealth Advisors, LLC, d/b/a Stone Financial, is a registered investment adviser primarily based in Harrison, Arkansas. We are organized as a limited liability company under the laws of the State of Arkansas. We have been providing investment advisory services since 2015. We are primarily owned by David "Scott" Stone.

The following paragraphs describe our services and fees. Please refer to the description of each investment advisory service listed below for information on how we tailor our advisory services to your individual needs. As used in this brochure, the words "we," "our," "firm" and "us" refer to Stone Financial and the words "you," "your," and "client" refer to you as either a client or prospective client of our firm.

Portfolio Management Services
We offer portfolio management services that are tailored to meet our clients' unique investment needs and objectives. These services may be rendered on a discretionary or non-discretionary basis. A description of these distincttypes of account management arrangements is contained below. Upon engagement of our portfolio management services, we will consult with you regarding your financial circumstances and objectives and assist you in determining (a) an appropriate set of financial goals, (b) a time horizon for your investments, and (c) your level of risk tolerance. We will synthesize and evaluate the information gathered during our consultation(s) to develop a customized investment portfolio and strategy that is based upon your unique investment profile. Based on our assessment of your financial circumstances, we will make recommendations to you as to how to allocate your assets among various asset classes and may further recommend specific securities for investment. Our recommendations to you may include the use of certain model portfolios, including, without limitation, proprietary model portfolios (collectively, "Model Portfolios") developed by our firm. Following construction of an initial investment portfolio, we will monitor the performance of your account(s) on an ongoing basis and may periodically, as provided for in our written advisory agreement, suggest changes and/or reallocations of your assets based on market conditions and your unique investment profile.

Discretionary Account Management: Where you elect to engage us on a discretionary basis, your advisory agreement with our firm shall authorize us to exercise discretionary authority over your account. By granting discretionary authority, you authorize our firm to implement our investment recommendations directly within your account, including the right to determine (1) which securities to buy and sell for your account; (2) when to buy and sell securities for your account; and (3) the amount of securities to buy and sell for your account; all without obtaining your prior consent or approval for each transaction. Discretionary authority is typically granted by the investment advisory agreement you sign with our firm, a power of attorney, and/or trading authorization forms.

Non-discretionary Account Management: Where you enter into a non-discretionary arrangement with our firm, we must obtain your approval prior to executing any transactions in your account. You have an unrestricted right to decline to implement any advice or recommendations that are provided by our firm to you on a non-discretionary basis.

Investment Restrictions: In general, you may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. Notwithstanding the foregoing, in some situations, clients having assets invested in our Model Portfolios may not be permitted to set restrictions on the specific holdings or allocations within the model, nor the types of securities that can be purchased within the model.

Reliance on Client Information: In providing the contracted services, we are not required to verify any information we receive from you or from your authorized independent advisers (i.e., tax, legal, investment, or other professionals) and we are expressly authorized to rely on the information you provide. You must promptly notify our firm if your financial situation, goals, objectives, or needs change of if you wish to impose or change any reasonable restrictions on our management of your account(s). Our management and recommedations with respect to your account are based on your financial situation at the time we present them to you and on the financial information you provide to us. You must promptly notify our firm if your financial situation, goals, objectives, or needs change during the course of our engagement.

Related Services: As part of our portfolio management services, we may, in our sole discretion, provide certain clients with financial planning and/or advisory consulting services on a complimentary or reduced cost basis. This added service is intended to assist clients in managing their overall financial affairs. Our financial planning and advisory consulting services are described below.

Financial Planning Services

We offer financial planning services which typically involve providing a variety of advisory services to clients regarding the management of their financial resources based upon an analysis of their individual needs. These services can range from broad-based financial planning to consultative or single subject planning. If you retain our firm for financial planning services, we will meet with you to gather information about your financial circumstances and objectives. We may also use financial planning software to determine your current financial position and to define and quantify your long-term goals and objectives. Once we specify those long-term objectives (both financial and non-financial), we will develop shorter-term, targeted objectives. Once we review and analyze the information you provide to our firm and/or the data derived from our financial planning software, we will deliver a written plan to you that is designed to help you achieve your stated financial goals and objectives. We will then review your financial plan on a periodic basis, as agreed in our written advisory agreement.

Our financial planning recommendations are based on your financial situation at the time we present the plan to you and on the financial information you provide to us. You must promptly notify our firm if your financial situation, goals, objectives, or needs change during the course of our engagement.

You are under no obligation to act on our financial planning recommendations and you maintain the sole discretion to accept or reject such recommendations at all times. Unless you separately engage us for portfolio management services, we will not execute any transactions or changes in conjunction with the advice and/or recommendations given through our financial planning services. Should you choose to act on any of our recommendations, you are not obligated to implement the same through any of our other investment advisory services. Moreover, you may act on our recommendations by placing securities transactions with any brokerage firm.

Advisory Consulting Services

We provide advisory consulting services where the investment advice provided is custom tailored to meet your needs and investment objectives. Upon engaging us for advisory consulting services, we will gather information about your financial situation and objectives, and assist you in determining your investment goals, objectives, risk tolerance, and retirement plan time horizon. Typically, advisory consulting services involve the review of your investment portfolio where we may recommend an investment allocation model and/or provide recommendations for rebalancing your investment portfolio in an effort to achieve your target allocation based on your investment profile. Additionally, our advisory consulting services may also include, but are not limited to: risk tolerance assessment, investment planning, financial organization, financial decision making/negotiation, and advice relating to other specific financial-related topics.

Our advisory consulting recommendations are based on your financial situation at the time we deliver the services to you, and on the financial information you provide to us. You must promptly notify our firm if your financial situation, goals, objectives, or needs change.

You are under no obligation to act on our advisory consulting recommendations and you maintain the sole discretion to accept or reject such recommendations at all times. Unless you separately engage us for portfolio management services, we will not execute any transactions or changes in conjunction with the advice and/or recommendations given through our advisory consulting services. Should you choose to act on any of our recommendations, you are not obligated to implement the same through any of our other investment advisory services. Moreover, you may act on our recommendations by placing securities transactions with any brokerage firm.

Educational Seminars and Workshops
We provide educational seminars and/or workshops to educate the public and/or our advisory clients on different types of investments and other relevant financial topics. These seminars and/or workshops are educational in nature, with no specific investment or tax advice offered.

Selection of Other Advisers
We may recommend that you use the services of a third party money manager ("TPMM") to manage all, or a portion of, your investment portfolio. After gathering information about your financial situation and objectives, we may recommend that you engage a specific TPMM or investment program. Factors that we take into consideration when making our recommendation(s) include, but are not limited to, the following: the TPMM's performance, methods of analysis, fees, your financial needs, investment goals, risk tolerance, and investment objectives. We will monitor the TPMM(s)' performance to ensure its management and investment style remains aligned with your investment goals and objectives.

The TPMM(s) will actively manage your portfolio and will assume discretionary investment authority over your account. We will assume discretionary authority to hire and fire MM(s) and/or reallocate your assets to other MM(s) where we deem such action appropriate.

Wrap Fee Programs
While we do not sponsor or manage a wrap fee program, we may nevertheless refer you to a TPMM that sponsors and/or manages a wrap fee program. Please refer to the TPMM's brochure to determine whether the TPMM participates in a wrap fee program.

Types of Investments
We primarily offer advice on mutual funds and exchange traded funds ("ETFs"). Refer to the *Methods of Analysis, Investment Strategies and Risk of Loss* below for additional disclosures on this topic.

Additionally, we may advise you on various types of investments based on your stated goals and objectives. We may also provide advice on any type of investment held in your portfolio at the inception of our advisory relationship.

Assets Under Management
As of February 24, 2017, we provide continuous management services for $533,700 on a discretionary basis and $9,673,800 in client assets on a non-discretionary basis.

Item 5 Fees and Compensation

Portfolio Management Services
Our fee for portfolio management services is based on a percentage of the assets in your account and is set forth in the following annual fee schedule:

Annual Fee Schedule

Assets Under Management	Annual Fee
$15,000 - $349,999	1.50%
$350,000 - $999,999	1.25%
$1,000,000 - $2,999,999	1.00%
$3,000,000 - $4,999,999	0.75%
$5,000,000 and greater	0.50%

Our annual portfolio management fee is billed and payable monthly, in advance, based on the balance in your account at the end of the billing period (i.e., the calendar month).

If the portfolio management agreement is executed at any time other than the first day of a calendar month, our fees will apply on a pro-rata basis, which means that the advisory fee is payable in proportion to the number of days in the applicable calendar month during which you are a client. Our advisory fee is negotiable, depending on individual client circumstances.

At our discretion, we may combine the account values of family members living in the same household to determine the applicable advisory fee. For example, we may combine account values for you and your minor children, joint accounts with your spouse, and other types of related accounts. Combining account values may increase the asset total, which may result in your paying a reduced advisory fee based on the available breakpoints in our fee schedule stated above.

We will deduct our advisory fee directly from your account through the qualified custodian holding your funds and securities. We will deduct our advisory fee only when the following requirements are met:

- You provide our firm with written authorization permitting the fees to be paid directly from your account held by the qualified custodian.
- We send you an itemized invoice showing the amount of our advisory fee, the value of the assets on which our advisory fee is based, the time period covered by our advisory fee, and the specific manner in which it was calculated.
- We have a reasonable basis, after due inquiry, for believing that the qualified custodian of your account sends an account statement to you, at least quarterly, identifying the amount of funds and of each security in the account at the end of the period and setting forth all transactions in the account during that period, including the amount of the advisory fee paid directly to us.

We recommend that you carefully review all fee invoices and statements received from the custodian of your account and/or our firm immediately upon receipt. We encourage you to reconcile our fee invoices with the statement(s) you receive from the qualified custodian. If you find any inconsistent information between our fee invoice(s) and the statement(s) you receive from the qualified custodian or have any questions regarding our fees or services, please call our main office number located on the cover page of this firm brochure.

You may terminate our portfolio management services agreement upon 7 days written notice to our firm. If you have pre-paid advisory fees that we have not yet been earned, you will receive a pro-rated refund of any unearned fees.

Financial Planning Services
We charge a fixed fee for financial planning services that generally ranges between $1,000 - $2,500; however, this fixed fee is negotiable and may vary outside this range based upon the complexity of your assets and financial circumstances, the scope of the engagement, and other factors. Our financial planning fee is invoiced to you and payable in full upon completion of the contracted services. All financial planning engagements are completed within 6 months of inception. We will not require prepayment of a fee more than six months in advance and in excess of $500.

Beyond delivery of an initial written financial plan, you may elect to further engage us for periodic financial plan reviews and updates. Our fees for periodic financial plan reviews and updates are negotiated on a case-by-case basis based on the frequency of review, the complexity of your assets and financial circumstances, and other factors. Fees for financial plan reviews and updates are payable in full upon completion of the contracted services.

At our discretion, we may offset our financial planning fees to the extent you elect to implement our financial planning recommendations through our portfolio management service.

You may terminate our financial planning services agreement upon 7 days written notice to our firm. You will incur a pro-rata charge for services rendered (not to exceed the contracted fixed fee amount) prior to the date of termination of the agreement at the current rate of $150 per hour.

Advisory Consulting Services
We charge a fixed fee for advisory consulting services that generally ranges between $250 - $1,000; however, this fixed fee is negotiable and may vary outside this range based upon the complexity of your assets and financial circumstances, the scope of the engagement, and other factors. Our advisory consulting fee is invoiced to you and payable in full upon completion of the contracted services. All advisory consulting engagements are completed within 6 months of inception. We will not require prepayment of a fee more than six months in advance and in excess of $500.

At our discretion, we may offset our advisory consulting fees to the extent you elect to implement our advisory consulting recommendations through our portfolio management service.

You may terminate our advisory consulting services agreement upon 7 days written notice to our firm. You will incur a pro-rata charge for services rendered (not to exceed the contracted fixed fee amount) prior to the date of termination of the agreement at the current rate of $150 per hour.

Educational Seminars and Workshops
We charge a flat admission fee for attendance at our educational seminars and workshops typically ranging from $50 - $100 per day, though the daily admission fees may vary outside this range depending on the scope and nature of the particular seminar or workshop. Current advisory clients may receive complimentary admission to our educational seminars and workshops. Pre-paid admission fees to attend our education seminars and workshops are 100% refundable upon 1 day notice to our firm.

Selection of Other Advisers
We do not charge you a separate fee for the selection of other advisers. We will share in the advisory fee you pay directly to the TPMM. The advisory fee you pay to the TPMM is established and payable in accordance with the brochure provided by each TPMM to whom you are referred. These fees may or may not be negotiable.

You will be required to sign an agreement directly with the recommended TPMM(s). You may terminate your advisory relationship with the TPMM according to the terms of your agreement with the TPMM. You should review each TPMM's brochure for specific information on how you may terminate your advisory relationship with the TPMM and how you may receive a refund, if applicable. You should contact the TPMM directly for questions regarding your advisory agreement with the TPMM.

Additional Fees and Expenses

As part of our investment advisory services to you, we may invest, or recommend that you invest, in mutual funds and exchange traded funds ("ETFs"). The fees that you pay to our firm for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds or ETFs (described in each fund's prospectus) to their shareholders. These fees will generally include a management fee and other fund expenses. You will also incur transaction charges and/or brokerage fees when purchasing or selling securities. These charges and fees are typically imposed by the broker-dealer or custodian through whom your account transactions are executed. We do not share in any portion of the brokerage fees/transaction charges imposed by the broker-dealer or custodian. To fully understand the total cost you will incur, you should review all the fees charged by mutual funds, ETFs, our firm, and others. For information on our brokerage practices, refer to the *Brokerage Practices* section of this brochure.

Compensation for the Sale of Other Investment Products

Persons providing investment advice on behalf of our firm are licensed as independent insurance agents. These persons will earn commission-based compensation for selling insurance products, including insurance products they may sell to you. Insurance commissions earned by these persons are separate and in addition to our advisory fees. This practice presents a conflict of interest insofar as persons providing investment advice on behalf of our firm who are insurance agents have a financial incentive to recommend insurance products to you, rather than basing such recommendations solely on your needs. You are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.

IRA Rollover Considerations

As part of our investment advisory services to you, we may recommend that you withdraw the assets from your employer's retirement plan and roll the assets over to an individual retirement account ("IRA") that we will manage on your behalf. If you elect to roll the assets to an IRA that is subject to our management, we will charge you an asset based fee as set forth in the agreement you executed with our firm. This practice presents a conflict of interest because persons providing investment advice on our behalf have an incentive to recommend a rollover to you for the purpose of generating fee based compensation rather than solely based on your needs. You are under no obligation, contractually or otherwise, to complete the rollover. Moreover, if you do complete the rollover, you are under no obligation to have the assets in an IRA managed by our firm.

Many employers permit former employees to keep their retirement assets in their company plan. Also, current employees can sometimes move assets out of their company plan before they retire or change jobs. In determining whether to complete the rollover to an IRA, and to the extent the following options are available, you should consider the costs and benefits of:

An employee will typically have four options:

1. Leaving the funds in your employer's (former employer's) plan.
2. Moving the funds to a new employer's retirement plan.
3. Cashing out and taking a taxable distribution from the plan.
4. Rolling the funds into an IRA rollover account.

Each of these options has advantages and disadvantages and before making a change we encourage you to speak with your CPA and/or tax attorney.

If you are considering rolling over your retirement funds to an IRA for us to manage here are a few points to consider before you do so:

1. Determine whether the investment options in your employer's retirement plan address your needs or whether you might want to consider other types of investments.
    a. Employer retirement plans generally have a more limited investment menu than IRAs.
    b. Employer retirement plans may have unique investment options not available to the public such as employer securities, or previously closed funds.
2. Your current plan may have lower fees than our fees.
    a. If you are interested in investing only in mutual funds, you should understand the cost structure of the share classes available in your employer's retirement plan and how the costs of those share classes compare with those available in an IRA.
    b. You should understand the various products and services you might take advantage of at an IRA provider and the potential costs of those products and services.
3. Our strategy may have higher risk than the option(s) provided to you in your plan.
4. Your current plan may also offer financial advice.
5. If you keep your assets titled in a 401k or retirement account, you could potentially delay your required minimum distribution beyond age 70.5.
6. Your 401k may offer more liability protection than a rollover IRA; each state may vary.
    a. Generally, federal law protects assets in qualified plans from creditors. Since 2005, IRA assets have been generally protected from creditors in bankruptcies. However, there can be some exceptions to the general rules so you should consult with an attorney if you are concerned about protecting your retirement plan assets from creditors.
7. You may be able to take out a loan on your 401k, but not from an IRA.
8. IRA assets can be accessed any time; however, distributions are subject to ordinary income tax and may also be subject to a 10% early distribution penalty unless they qualify for an exception such as disability, higher education expenses or the purchase of a home.
9. If you own company stock in your plan, you may be able to liquidate those shares at a lower capital gains tax rate.
10. Your plan may allow you to hire us as the manager and keep the assets titled in the plan name.

It is important that you understand the differences between these types of accounts and to decide whether a rollover is best for you. Prior to proceeding, if you have questions contact your investment adviser representative, or call our main number as listed on the cover page of this brochure.

Item 6 Performance-Based Fees and Side-By-Side Management

We do not accept performance-based fees or participate in side-by-side management. Performance-based fees are fees that are based on a share of a capital gains or capital appreciation of a client's account. Side-by-side management refers to the practice of managing accounts that are charged performance-based fees while at the same time managing accounts that are not charged performance-based fees. Our fees are calculated as described in *Item 5 - Fees and Compensation* of this firm brochure and are not charged on the basis of a share of capital gains upon, or capital appreciation of, the funds in your advisory account.

Item 7 Types of Clients

We typically offer investment advisory services to individuals, including high net worth individuals), corporations and/or other businesses entities.

In general, we do not require a minimum dollar amount to open and maintain an advisory account; however, we have the right to terminate your account if it falls below a minimum size which, in our sole opinion, is too small to manage effectively.

We charge a minimum annual fee in the amount of $250 to maintain an advisory account with our firm. At our discretion we may waive the minimum fee. We may also combine account values for you and your minor children, joint accounts with your spouse, and other types of related accounts to meet the stated minimum.

Item 8 Methods of Analysis, Investment Strategies and Risk of Loss

Our Methods of Analysis and Investment Strategies
We may use one or more of the following methods of analysis or investment strategies when providing investment advice to you:

Modern Portfolio Theory - a theory of investment which attempts to maximize portfolio expected return for a given amount of portfolio risk, or equivalently minimize risk for a given level of expected return, by carefully diversifying the proportions of various assets.

> **Risk:** Market risk is that part of a security's risk that is common to all securities of the same general class (stocks and bonds) and thus cannot be eliminated by diversification.

Long-Term Purchases - securities purchased with the expectation that the value of those securities will grow over a relatively long period of time, generally greater than one year.

> **Risk:** Using a long-term purchase strategy generally assumes the financial markets will go up in the long-term which may not be the case. There is also the risk that the segment of the market that you are invested in or perhaps just your particular investment will go down over time even if the overall financial markets advance. Purchasing investments long-term may create an opportunity cost - "locking-up" assets that may be better utilized in the short-term in other investments.

Short-Term Purchases - securities purchased with the expectation that they will be sold within a relatively short period of time, generally less than one year, to take advantage of the securities' short-term price fluctuations.

> **Risk:** Using a short-term purchase strategy generally assumes that we can predict how financial markets will perform in the short-term which may be very difficult and will incur a disproportionately higher amount of transaction costs compared to long-term trading. There are many factors that can affect financial market performance in the short-term (such as short-term interest rate changes, cyclical earnings announcements, etc.) but may have a smaller impact over longer periods of times.

Margin Transactions - a securities transaction in which an investor borrows money to purchase a security, in which case the security serves as collateral on the loan.

Risk: If the value of the shares drops sufficiently, the investor will be required to either deposit more cash into the account or sell a portion of the stock in order to maintain the margin requirements of the account. This is known as a "margin call." An investor's overall risk includes the amount of money invested plus the amount that was loaned to them.

Our investment strategies and advice may vary depending upon each client's specific financial situation. As such, we determine the particular investments and/or asset allocations to recommend for your account based upon your predefined objectives, risk tolerance, time horizon, financial information, liquidity needs, and other various suitability factors. Your restrictions and guidelines may affect the composition of your portfolio. **It is important that you notify us immediately with respect to any material changes to your financial circumstances, including for example, a change in your current or expected income level, tax circumstances, or employment status.**

We may recommend short-term trading, option writing, and/or short sales as investment strategies when managing your account(s). None of these strategies are a fundamental part of our overall investment strategy, but we may recommend one or more occasionally when we determine that they are suitable given your stated investment objectives and tolerance for risk.

Tax Considerations
Our strategies and investments may have unique and significant tax implications. While we strive to provide our clients with tax efficient investment advice, we strongly recommend that you consult with your independent tax professional regarding the investing of your assets, irrespective of your account size or any other factors.

Moreover, custodians and broker-dealers must report the cost basis of equities acquired in client accounts on or after January 1, 2011. Your custodian will default to the "first-in, first-out" ("FIFO") accounting method for calculating the cost basis of your investments. While we may make certain recommendations to you with respect to selection of an optimal account method for your account, you are ultimately responsible for contacting your personal tax adviser to determine if this accounting method is the right choice for you. If your tax adviser believes another accounting method is more advantageous, provide written notice to our firm immediately and we will alert your account custodian of your individually selected accounting method. Decisions about cost basis accounting methods will need to be made before trades settle, as the cost basis method cannot be changed after settlement.

Risk of Loss
Investing in securities involves risk of loss that you should be prepared to bear. We do not represent or guarantee that our services or methods of analysis can or will predict future results, successfully identify market tops or bottoms, or insulate clients from losses due to market corrections or declines. We cannot offer any guarantees or promises that your financial goals and objectives will be met. Past performance is in no way an indication of future performance.

Recommendation of Particular Types of Securities
As disclosed in *Item 4 - Advisory Business* of this firm brochure. We primarily recommend mutual funds and ETFs. However, we may advise on other types of investments as appropriate for you since each client has different needs and different tolerance for risk. Each type of security has its own unique set of associated risks and it would not be possible to list here all of the specific risks of every type of investment. Even within the same type of investment, risks can vary widely. However, in very general terms, the higher the anticipated return of an investment, the higher the risk of loss associated with the investment.

Money Market Funds: A money market fund is technically a security. The fund managers attempt to keep the share price constant at $1/share. However, there is no guarantee that the share price will stay at $1/share. If the share price goes down, you can lose some of or your principal. The SEC notes that "While investor losses in money market funds have been rare, they are possible." In return for this risk, you should earn a greater return on your cash than you would expect from an Federal Deposit Insurance Corporation ("FDIC") insured savings account (money market funds are not FDIC insured). Next, money market fund rates are variable. In other words, you do not know how much you will earn on your investment next month. The rate could go up or go down. If it goes up, that may be a positive outcome. However, if it goes down and you earn less than you expected to earn, you can end up needing more cash. A final risk you are taking with money market funds has to do with inflation. Because money market funds are considered to be safer than other investments like stocks, long-term average returns on money market funds tends to be less than long term average returns on riskier investments. Over long periods of time, inflation can eat away at your returns.

Certificates of Deposit: Certificates of deposit are generally the safest type of investment since they are insured by the federal government up to a certain amount. However, because the returns are generally very low, it is possible for inflation to outpace the return. Likewise, U.S. government securities are backed by the full faith and credit of the U.S. government but it is also possible for the rate of inflation to exceed the returns.

Municipal Securities: Municipal securities, while generally thought of as safe, can have significant risks associated with them including, but not limited to: the credit worthiness of the governmental entity that issues the bond; the stability of the revenue stream that is used to pay the interest to the bondholders; when the bond is due to mature; and, whether or not the bond can be "called" prior to maturity. When a bond is called, it may not be possible to replace it with a bond of equal character paying the same amount of interest or yield to maturity.

Stocks: There are numerous ways of measuring the risk of equity securities (also known simply as "equities" or "stock"). In very broad terms, the value of a stock depends on the financial health of the company issuing it. However, stock prices can be affected by many other factors including, but not limited to the class of stock (for example, preferred or common); the health of the market sector of the issuing company; and, the overall health of the economy. In general, larger, better established companies ("large cap") tend to be safer than smaller start-up companies ("small cap"); however, the mere size of an issuer is not, by itself, an indicator of the safety of the investment.

Mutual Funds and Exchange Traded Funds: Mutual funds and ETFs are professionally managed collective investment systems that pool money from many investors and invest in stocks, bonds, short-term money market instruments, other mutual funds, other securities, or any combination thereof. The fund will have a manager that trades the fund's investments in accordance with the fund's investment objective. While mutual funds and ETFs generally provide diversification, risks can be significantly increased if the fund is concentrated in a particular sector of the market, primarily invests in small cap or speculative companies, uses leverage (i.e., borrows money) to a significant degree, or concentrates in a particular type of security (i.e., equities) rather than balancing the fund with different types of securities. ETFs differ from mutual funds since they can be bought and sold throughout the day like stock and their price can fluctuate throughout the day. The returns on mutual funds and ETFs can be reduced by the costs to manage the funds. Also, while some mutual funds are "no load" and charge no fee to buy into, or sell out of, the fund, other types of mutual funds do charge such fees which can also reduce returns. Mutual funds can also be "closed end" or "open end." So-called "open end" mutual funds continue to allow in new investors indefinitely whereas "closed end" funds have a fixed number of shares to sell which can limit their availability to new investors.

Variable Annuities: A variable annuity is a form of insurance where the seller or issuer (typically an insurance company) makes a series of future payments to a buyer (annuitant) in exchange for the immediate payment of a lump sum (single-payment annuity) or a series of regular payments (regular-payment annuity). The payment stream from the issuer to the annuitant has an unknown duration based principally upon the date of death of the annuitant. At this point, the contract will terminate and the remainder of the funds accumulated forfeited unless there are other annuitants or beneficiaries in the contract. Annuities can be purchased to provide an income during retirement. Unlike fixed annuities that make payments in fixed amounts or in amounts that increase by a fixed percentage, variable annuities, pay amounts that vary according to the performance of a specified set of investments, typically bond and equity mutual funds. Many variable annuities typically impose asset-based sales charges or surrender charges for withdrawals within a specified period. Variable annuities may impose a variety of fees and expenses, in addition to sales and surrender charges, such as mortality and expense risk charges; administrative fees; underlying fund expenses; and charges for special features, all of which can reduce the return. Earnings in a variable annuity do not provide all the tax advantages of 401(k)s and other before-tax retirement plans. Once the investor starts withdrawing money from their variable annuity, earnings are taxed at the ordinary income rate, rather than at the lower capital gains rates applied to other non-tax-deferred vehicles which are held for more than one year. Proceeds of most variable annuities do not receive a "step-up" in cost basis when the owner dies like stocks, bonds and mutual funds do. Some variable annuities offer "bonus credits." These are usually not free. In order to fund them, insurance companies typically impose mortality and expense charges and surrender charge periods. In an exchange of an existing annuity for a new annuity (so-called 1035 exchanges), the new variable annuity may have a lower contract value and a smaller death benefit; may impose new surrender charges or increase the period of time for which the surrender charge applies; may have higher annual fees; and provide another commission for the broker.

Real Estate Investment Trusts: A real estate investment trust ("REIT") is a corporate entity which invests in real estate and/or engages in real estate financing. A REIT reduces or eliminates corporate income taxes. REITs can be publicly or privately held. Public REITs may be listed on public stock exchanges. REITs are required to declare 90% of their taxable income as dividends, but they actually pay dividends out of funds from operations, so cash flow has to be strong or the REIT must either dip into reserves, borrow to pay dividends, or distribute them in stock (which causes dilution). After 2012, the IRS stopped permitting stock dividends. Most REITs must refinance or erase large balloon debts periodically. The credit markets are no longer frozen, but banks are demanding, and getting, harsher terms to re-extend REIT debt. Some REITs may be forced to make secondary stock offerings to repay debt, which will lead to additional dilution of the stockholders. Fluctuations in the real estate market can affect the REIT's value and dividends.

Item 9 Disciplinary Information

We are required to disclose the facts of any legal or disciplinary events that are material to a client's evaluation of our advisory business or the integrity of our management. We do not have any required disclosures under this item.

Item 10 Other Financial Industry Activities and Affiliations

We do not have any financial industry activities, affiliations or relationships that are material to our advisory business or to our advisory clients except as listed below.

Affiliated Accountant or Accounting Firm
We are affiliated with Stone Financial and Tax Center, PLLC through common control and ownership exercised by Scott Stone. Mr. Stone is also a certified public accountant providing accounting and tax advisory services through Stone Financial and Tax Center, PLLC. If you require accounting or tax

services, we may recommend that you use the services of our affiliate and/or Mr. Stone. Our advisory services are separate and distinct from the compensation paid to Stone Financial and Tax Center, PLLC for their accounting and tax services. Stone Financial and Tax Center, PLLC and Mr. Stone are regulated by the professional organizations to which they belong and the regulatory agencies issuing their respective licenses to conduct business and must at all times comply with the rules of those organizations. These rules may prohibit paying or receiving referral fees to or from investment advisers that are not members of the same organization.

Licensed Independent Insurance Agent
Scott Stone, Managing Principal, is a licensed independent insurance agent. Mr. Stone will earn commission-based compensation for selling insurance products, including insurance products he may recommend to you. Insurance commissions earned by Mr. Stone are separate from our advisory fees. See the *Item 5 - Fees and Compensation* of this firm brochure for more information on the compensation received by insurance agents who are affiliated with our firm and any resulting conflicts of interest presented by this arrangement. Mr. Stone must ensure that his activities as an independent insurance agent at all times comply with the rules and regulations of the organizations and/or regulatory authorities issuing his insurance license and our Code of Ethics.

Logan Spaw, Investment Adviser Representative, is a licensed independent insurance agent. Mr. Spaw will earn commission-based compensation for selling insurance products, including insurance products he may recommend to you. Insurance commissions earned by Mr. Spaw are separate from our advisory fees. See the *Item 5 - Fees and Compensation* of this firm brochure for more information on the compensation received by insurance agents who are affiliated with our firm and any resulting conflicts of interest presented by this arrangement. Mr. Spaw must ensure that his activities as an independent insurance agent at all times comply with the rules and regulations of the organizations and/or regulatory authorities issuing his insurance license and our Code of Ethics.

Please refer to *Item 11 - Code of Ethics, Participation or Interest in Client Transactions, and Personal Trading* section for more information regarding our Code of Ethics.

Recommendation of Other Advisers
We may recommend that you use a third party money manager ("TPMM") based on your needs and suitability. We will receive compensation from the TPMM for recommending that you use their services. These compensation arrangements present a conflict of interest because we have a financial incentive to recommend the services of the third party adviser. You are not obligated, contractually or otherwise, to use the services of any TPMM we recommend. We do not have any other business relationships with the recommended TPMM(s). Refer to the *Advisory Business* section above for additional disclosures on this topic.

Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Description of Our Code of Ethics
We strive to comply with applicable laws and regulations governing our practices. Therefore, our Code of Ethics includes guidelines for professional standards of conduct for persons associated with our firm. Our goal is to protect your interests at all times and to demonstrate our commitment to our fiduciary duties of honesty, good faith, and fair dealing with you. All persons associated with our firm are expected to adhere strictly to these guidelines. Persons associated with our firm are also required to report any violations of our Code of Ethics. Additionally, we maintain and enforce written policies reasonably designed to prevent the misuse or dissemination of material, non-public information about you or your account holdings by persons associated with our firm.

Clients or prospective clients may obtain a copy of our Code of Ethics by contacting us at the telephone number on the cover page of this brochure.

Participation or Interest in Client Transactions
Neither our firm nor any persons associated with our firm has any material financial interest in client transactions beyond the provision of investment advisory services as disclosed in this brochure.

Personal Trading Practices
Our firm or persons associated with our firm may buy or sell the same securities that we recommend to you or securities in which you are already invested. A conflict of interest exists in such cases because we have the ability to trade ahead of you and potentially receive more favorable prices than you will receive. To mitigate this conflict of interest, it is our policy that neither our firm nor persons associated with our firm shall have priority over your account in the purchase or sale of securities.

Item 12 Brokerage Practices

Brokerage Recommendation
We typically recommend the brokerage and custodial services of TD Ameritrade Institutional, a division of TD Ameritrade Inc. ("TD Ameritrade"). TD Ameritrade is an unaffiliated SEC-registered broker-dealer and Member of FINRA/SIPC (whether one or more, the "Custodian"). In all cases, the recommended Custodian is a securities broker-dealer and a member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC"). We believe that the recommended Custodian provides quality execution services for you at competitive prices. Price is not the sole factor we consider in evaluating best execution. We also consider the quality of the brokerage services provided by the Custodian, including the value of the Custodian's reputation, execution capabilities, commission rates, and responsiveness to our clients and our firm. In recognition of the value of the services the Custodian provides, you may pay higher commissions and/or trading costs than those that may be available elsewhere.

Research and Other Soft Dollar Benefits
We do not have any soft dollar arrangements.

Economic Benefits
As a registered investment adviser, we have access to the institutional platform of your account custodian. As such, we will also have access to research products and services from your account custodian and/or other brokerage firm. These products may include financial publications, information about particular companies and industries, research software, and other products or services that provide lawful and appropriate assistance to our firm in the performance of our investment decision-making responsibilities. Such research products and services are provided to all investment advisers that utilize the institutional services platforms of these firms, and are not considered to be paid for with soft dollars. However, you should be aware that the commissions charged by a particular broker for a particular transaction or set of transactions may be greater than the amounts another broker who did not provide research services or products might charge.

TD Ameritrade Institutional

We participate in the institutional advisor program (the "Program") offered by TD Ameritrade Institutional. TD Ameritrade Institutional is a division of TD Ameritrade Inc. TD Ameritrade offers to independent investment advisors services which include custody of securities, trade execution, clearance and settlement of transactions. We receive some benefits from TD Ameritrade through our participation in the Program.

As disclosed above, we participate in TD Ameritrade's institutional customer program and we may recommend TD Ameritrade to you for custody and brokerage services. There is no direct link between our participation in the Program and the investment advice we give you, although we receive economic benefits through our participation in the Program that are typically not available to TD Ameritrade retail investors. These benefits include the following products and services (provided without cost or at a discount): receipt of duplicate client statements and confirmations; research related products and tools; consulting services; access to a trading desk serving our participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to your accounts); the ability to have advisory fees deducted directly from your accounts; access to an electronic communications network for order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to us by third party vendors. TD Ameritrade may also have paid for business consulting and professional services received by our related persons. Some of the products and services made available by TD Ameritrade through the Program may benefit us but may not benefit your accounts. These products or services may assist us in managing and administering your accounts, including accounts not maintained at TD Ameritrade. Other services made available by TD Ameritrade are intended to help us manage and further develop our business enterprise. The benefits received by us or our related persons through participation in the Program do not depend on the amount of brokerage transactions directed to TD Ameritrade. As part of our fiduciary duties to you, we endeavor at all times to put your interests first. You should be aware, however, that the receipt of economic benefits by us or our related persons in and of itself creates a potential conflict of interest and may indirectly influence our choice of TD Ameritrade for custody and brokerage services.

Brokerage for Client Referrals
We do not receive client referrals from broker-dealers in exchange for cash or other compensation, such as brokerage services or research.

Directed Brokerage
We routinely require that you direct our firm to execute transactions through TD Ameritrade. As such, we may be unable to achieve the most favorable execution of your transactions and you may pay higher brokerage commissions than you might otherwise pay through another broker-dealer that offers the same types of services. Not all advisers require their clients to direct brokerage.

Block Trades
We do not combine multiple orders for shares of the same securities purchased for advisory accounts we manage (the practice of combining multiple orders for shares of the same securities is commonly referred to as "block trading"). Accordingly, you may pay different prices for the same securities transactions than other clients pay. Furthermore, we may not be able to buy and sell the same quantities of securities for you and you may pay higher commissions, fees, and/or transaction costs than other clients.

Item 13 Review of Accounts

Portfolio Management Services
Scott Stone, Managing Principal, and/or Logan Spaw, Investment Adviser Representative, will monitor your accounts on a ongoing basis and, unless otherwise agreed with the client, will conduct reviews of client managed accounts at least annually, to ensure the advisory services provided are consistent with the client's investment needs and objectives. Additional reviews may be conducted based on various circumstances, including, but not limited to:

- contributions and withdrawals,

- year-end tax planning,
- market moving events,
- security specific events, and/or,
- changes in your risk/return objectives.

We will provide you with additional written reports in conjunction with account reviews on an as-needed basis as determined in our sole discretion. Reports we provide to you will contain relevant account and/or market-related information such as an inventory of account holdings and account performance, etc. You will receive trade confirmations and monthly or quarterly statements from your account custodian(s).

Financial Planning Services
Scott Stone, Managing Principal, and/or Logan Spaw, Investment Adviser Representative, will review financial plans as needed, depending on the arrangements made with you in our written advisory agreement to ensure that the financial planning advice provided to you is consistent with your investment needs and objectives. Generally, we will contact you periodically to determine whether any updates may be needed based on changes in your circumstances. Changed circumstances may include, but are not limited to marriage, divorce, birth, death, inheritance, lawsuit, retirement, job loss and/or disability, among others. We recommend meeting with you at least annually to review and update your plan if needed. Additional reviews will be conducted upon your request, as we may agree. Such reviews and updates may be subject to additional fees, as negotiated with our firm. Written updates to the financial plan will be provided in conjunction with the review. If you implement financial planning advice, you will receive trade confirmations and monthly or quarterly statements from relevant custodians.

Item 14 Client Referrals and Other Compensation

As disclosed under *Item 5 - Fees and Compensation* of this firm brochure, persons providing investment advice on behalf of our firm are licensed insurance agents. Furthermore, as noted in *Item 10 - Other Financial Industry Activities and Affiliations,* we are affiliated with Stone Financial & Tax Center, PLLC an accounting and tax advisory firm through common control and ownership exercised by Scott Stone. Mr. Stone is also a certified public accountant providing accounting and tax advisory services through Stone Financial & Tax Center, PLLC. Please refer to the foregoing sections of this brochure for information on the conflicts of interest these arrangements present and how we address them.

Please refer to *Item 12 - Brokerage Practices* of this firm brochure for disclosures on research and other benefits we may receive resulting from our relationship with TD Ameritrade.

We do not compensate any individual or firm for client referrals.

Item 15 Custody

As paying agent for our firm, your independent custodian will directly debit your account(s) for the payment of our advisory fees. This ability to deduct our advisory fees from your accounts may cause our firm to exercise limited custody over your funds or securities. We do not have physical custody of any of your funds and/or securities. Your funds and securities will be held with a bank, broker-dealer, or other qualified custodian. You will receive account statements from the qualified custodian(s) holding your funds and securities at least quarterly. The account statements from your custodian(s) will indicate the amount of our advisory fees deducted from your account(s) each billing period. You should carefully review account statements for accuracy.

We will also provide fee invoices to you reflecting the amount of the advisory fee deducted from your account. You should compare our fee invoices with the statements received from your account custodian(s) to reconcile the information reflected on each statement. If you have a question regarding your account statement or our fee invoice, or if you did not receive either of these documents, please contact us immediately at the telephone number on the cover page of this firm brochure.

Item 16 Investment Discretion

Before we can buy or sell securities on your behalf, you must first sign our discretionary management agreement and the appropriate trading authorization forms.

You may grant our firm discretion over the selection and amount of securities to be purchased or sold for your account(s) without obtaining your consent or approval prior to each transaction. You may specify investment objectives, guidelines, and/or impose certain conditions or investment parameters for your account(s). For example, you may specify that the investment in any particular stock or industry should not exceed specified percentages of the value of the portfolio and/or restrictions or prohibitions of transactions in the securities of a specific industry or security. Please refer to *Item 4 - Advisory Business* of this firm brochure for more information on our discretionary management services.

If you enter into non-discretionary arrangements with our firm, we will obtain your approval prior to the execution of any transactions for your account(s). You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

Item 17 Voting Client Securities

We will not vote proxies on behalf of your advisory accounts. At your request, we may offer you advice regarding corporate actions and the exercise of your proxy voting rights. If you own shares of applicable securities, you are responsible for exercising your right to vote as a shareholder.

In most cases, you will receive proxy materials directly from the account custodian. However, in the event we were to receive any written or electronic proxy materials, we would forward them directly to you by mail, unless you have authorized our firm to contact you by electronic mail, in which case, we would forward any electronic solicitation to vote proxies.

Item 18 Financial Information

Our firm does not have any financial condition or impairment that would prevent us from meeting our contractual commitments to you. We do not take physical custody of client funds or securities, or serve as trustee or signatory for client accounts, and, we do not require the prepayment of more than $500 in fees six or more months in advance nor have we filed a bankruptcy petition at any time in the past ten years. Therefore, we are not required to include a financial statement with this brochure.

Item 19 Requirements for State-Registered Advisers

Please refer to the Form ADV Part 2B brochure supplements of our firm's investment adviser representatives for background information about our principal executive officers, management personnel and those giving advice on behalf of our firm.

Our firm is not actively engaged in any business other than giving investment advice that is not already disclosed above.

Neither our firm, nor any persons associated with our firm are compensated for advisory services with performance-based fees. Please refer to *Item 6 - Performance-Based Fees and Side-By-Side Management* of this firm brochure for additional information on this topic.

Neither our firm, nor any of our management persons have any reportable arbitration claims, civil, self-regulatory organization proceedings,s administrative proceedings.

Neither our firm, nor any of our management persons have a material relationship or arrangement with any issuer of securities.

Item 20 Additional Information

Your Privacy
We view protecting your private information as a top priority. Pursuant to applicable privacy requirements, we have instituted policies and procedures to ensure that we keep your personal information private and secure.

We do not disclose any nonpublic personal information about you to any non-affiliated third parties, except as permitted by law. In the course of servicing your account, we may share some information with our service providers, such as transfer agents, custodians, broker-dealers, accountants, consultants, and attorneys.

We restrict internal access to nonpublic personal information about you to employees, who need that information in order to provide products or services to you. We maintain physical and procedural safeguards that comply with regulatory standards to guard your nonpublic personal information and to ensure our integrity and confidentiality. We will not sell information about you or your accounts to anyone. We do not share your information unless it is required to process a transaction, at your request, or required by law.

You will receive a copy of our privacy notice prior to or at the time you sign an advisory agreement with our firm. Thereafter, we will deliver a copy of the current privacy policy notice to you on an annual basis. Contact our main office at the telephone number on the cover page of this brochure if you have any questions regarding this policy.

If you decide to close your account(s) we will adhere to our privacy policies, which may be amended from time to time.

If we make any substantive changes in our privacy policy that would further permit or require disclosures of your private information, we will provide written notice to you. Where the change is based on permitted disclosures, you will be given an opportunity to direct us as to whether such disclosure is acceptable. Where the change is based on required disclosures, you will only receive written notice of the change. You may not opt out of the required disclosures.

If you have questions about our privacy policies contact our main office at the telephone number on the cover page of this brochure and ask to speak to the Chief Compliance Officer.

Trade Errors

In the event a trading error occurs in your account, our policy is to restore your account to the position it should have been in had the trading error not occurred. Depending on the circumstances, corrective actions may include canceling the trade, adjusting an allocation, and/or reimbursing the account.

For accounts custodied at TD Ameritrade, as of April 1, 2014, if a profit results from correcting a trade, you will not retain the profit as all net gains (positive error account balances resulting from trade corrections) will be moved to a TD Ameritrade error account and subsequently donated to charity.

Trade error profits occuring in accounts held by other broker-dealers shall be allocated in accordance with such firms' policies and procedures for handling of trade error profits. In the event there are no internal policies and procedures for handling trade error profits at the broker-dealer, the client will keep the profit.

Class Action Lawsuits

We do not determine if securities held by you are the subject of a class action lawsuit or whether you are eligible to participate in class action settlements or litigation nor do we initiate or participate in litigation to recover damages on your behalf for injuries as a result of actions, misconduct, or negligence by issuers of securities held by you.

David "Scott" Stone, CPA

Stone Financial and Wealth Advisors, LLC
d/b/a

Stone Financial

400 North Main
Harrison, Arkansas 72601

Telephone: 870-743-2588

www.stonefinancialcpa.com

February 12, 2016

FORM ADV PART 2B
BROCHURE SUPPLEMENT

This brochure supplement provides information about David "Scott" Stone that supplements the Stone Financial and Wealth Advisors, LLC, d/b/a Stone Financial brochure. You should have received a copy of that brochure. Contact us at 870-743-2588 if you did not receive Stone Financial's brochure or if you have any questions about the contents of this supplement.

Additional information about David "Scott" Stone (CRD No. 5360014) is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Scott Stone, CPA
Year of Birth: 1970
Formal Education After High School:

- Missouri State University, BS Accounting, August 1991 - May 1993
- College for Financial Planning, MS Financial Analysis, January 2005 - June 2007

Business Background:

- Stone Financial and Wealth Advisors, LLC d/b/a Stone Financial, Managing Principal, July 2012 - Present
- Stone Financial and Tax Center, PLLC, Managing Principal, November 2005 - Present
- 1st Global Advisors Inc, Investment Adviser Representative, July 2012 - July 2015
- 1st Global Capital Corp., Registered Representative, July 2012 - July 2015
- H.D. Vest Advisory Services, Inc., Investment Advisory Representative, June 2007 - July 2012

Certifications: **CPA**

Certified Public Accountant (CPA) - CPA's are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's *Code of Professional Conduct* within their state accountancy laws or have created their own.

Item 3 Disciplinary Information

Form ADV Part 2B requires disclosure of certain criminal or civil actions, administrative proceedings, and self-regulatory organization proceedings, as well as certain other proceedings related to suspension or revocation of a professional attainment, designation, or license. Scott Stone, CPA has no required disclosures under this item.

Item 4 Other Business Activities

Scott Stone, CPA, is separately licensed as an independent insurance agent. In this capacity, he can effect transactions in insurance products for his clients and earn commissions for these activities. The fees you pay our firm for advisory services are separate and distinct from the commissions earned by Mr. Stone for insurance related activities. This presents a conflict of interest because Mr. Stone may have a financial incentive to recommend insurance products to you. However, you are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.

Scott Stone, CPA, is a certified public accountant affiliated with Stone Financial and Tax Center, PLLC, an accounting and tax advisory firm. Stone Financial and Tax Center, PLLC is an affiliate of Stone Financial by virtue of common control and ownership exercised by Mr. Stone. Clients of our firm may also be clients of Stone Financial and Tax Center, PLLC. The services provided and compensation received by Mr. Stone and Stone Financial and Tax Center, PLLC for accounting and tax related services are separate and distinct from any fees paid for advisory services rendered by our firm. This presents a conflict of interest because Mr. Stone may have a financial incentive to recommend the accounting and tax advisory services of our affiliate to you. However, you are under no obligation, contractually or otherwise, to purchase accounting or tax services from Stone Financial and Tax Center, PLLC.

Item 5 Additional Compensation

Please refer to the *Other Business Activities* section above for disclosures on Scott Stone, CPA's receipt of additional compensation as a result of his other business activities.

Also, please refer to *Item 5 - Fees and Compensation, Item 10 - Other Financial Industry Activities and Affiliations* and *Item 14 - Client Referrals and Other Compensation* of Stone Financial's firm brochure for additional disclosures on this topic.

Item 6 Supervision

In the supervision of our associated persons, advice provided is limited based on the restrictions set by Stone Financial, and by internal decisions as to the types of investments that may be included in client portfolios. We conduct periodic reviews of client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with our internal guidelines.

The supervisor for Scott Stone, CPA is: Logan Spaw, AWMA® - Chief Compliance Officer

Supervisor phone number: 870-743-2588

Item 7 Requirements for State Registered Advisers

Scott Stone, CPA does not have any reportable arbitration claims, has not been found liable in a reportable civil, self-regulatory organization or administrative proceeding, and has not been the subject of a bankruptcy petition.

Logan Spaw, MBA, AWMA®

Stone Financial and Wealth Advisors, LLC
d/b/a

Stone Financial

400 North Main
Harrison, Arkansas 72601

Telephone: 870-743-2588

www.stonefinancialcpa.com

March 1, 2017

FORM ADV PART 2B
BROCHURE SUPPLEMENT

This brochure supplement provides information about Logan Spaw, MBA, AWMA® that supplements the Stone Financial & Wealth Advisors, LLC, d/b/a Stone Financial brochure. You should have received a copy of that brochure. Contact us at 870-743-2588 if you did not receive Stone Financial's brochure or if you have any questions about the contents of this supplement.

Additional information about Logan Spaw, MBA, AWMA® (CRD No. 6273161) is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Logan Spaw, MBA, AWMA®
Year of Birth: 1982
Formal Education After High School:

- University of Central Arkansas, MBA, August 2013 - December 2015
- University of Arkansas, BS Finance Management and Investments, August 2000 - August 2006

Business Background

- Stone Financial and Wealth Advisors, LLC, d/b/a Stone Financial, Wealth Management Coordinator, November 2013 - Present, Chief Compliance Officer, September 2015 - Present
- 1st Global Advisors, Inc., Investment Adviser Representative, May 2014 - July 2015
- 1st Global Capital Corp., Registered Representative, May 2014 - July 2015
- Movista, LLC, National Account Manager, June 2012 - April 2013
- Claridge Products, National Account/Inside Sales Manager, September 2008 - March 2012

Certifications: **AWMA**

Accredited Wealth Management Advisor® (AWMA®)
Individuals who hold the AWMA® designation have completed a course of study encompassing wealth strategies, equity-based compensation plans, tax reduction alternatives, and asset protection alternatives. Additionally, individuals must pass an end-of-course examination that tests their ability to synthesize complex concepts and apply theoretical concepts to real-life situations.

All designees have agreed to adhere to Standard of Professional Conduct and are subject to a disciplinary process.

Designees renew their designation every two-years by completing 16 hours of continuing education, reaffirming adherence to the Standards of Professional Conduct and complying with self-disclosure requirements.

Item 3 Disciplinary Information

Form ADV Part 2B requires disclosure of certain criminal or civil actions, administrative proceedings, and self-regulatory organization proceedings, as well as certain other proceedings related to suspension or revocation of a professional attainment, designation, or license. Logan Spaw, MBA, AWMA® has no required disclosures under this item.

Item 4 Other Business Activities

Logan Spaw, MBA, AWMA® is separately licensed as an independent insurance agent. In this capacity, he can effect transactions in insurance products for his clients and earn commissions for these activities. The fees you pay our firm for advisory services are separate and distinct from the commissions earned by Mr. Spaw for insurance related activities. This presents a conflict of interest because Mr. Spaw may have financial incentive to recommend insurance products to you. However, you are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.

Item 5 Additional Compensation

Please refer to the *Other Business Activities* section above for disclosures on Logan Spaw, MBA, AWMA® receipt if additional compensation as a result of his other business activities.

Also, please refer to *Item 5 - Fees and Compensation*, *Item 10 - Other Financial Industry Activities and Affiliations* and *Item 14 - Client Referrals and Other Compensation* in Stone Financials' firm brochure for additional information on this topic.

Item 6 Supervision

In the supervision of our associated persons, advice provided is limited based on the restrictions set by Stone Financial, and by internal decisions as to the types of investments that may be included in client portfolios. We conduct periodic reviews of client holdings and documented suitability information to provide reasonable assurance that the advice provided remains aligned with each client's stated investment objectives and with our internal guidelines.

The supervisor for Logan Spaw, MBA, AWMA® is: Scott Stone, Managing Principal

Supervisor phone number: 870-743-2588

Item 7 Requirements for State Registered Advisers

Logan Spaw, MBA, AWMA® does not have any reportable arbitration claims, has not been found liable in a reportable civil, self-regulatory organization or administrative proceeding, and has not been the subject of a bankruptcy petition.